

EXHIBIT B

PRC 2771.1

LAND DESCRIPTION

A parcel of land situate in projected Section 13, T2N, R4E, MDM, San Joaquin County, California, and being a portion of the natural bed of the San Joaquin River, more particularly described as follows:

BEGINNING at a point on the easterly boundary of PARCEL SEVENTY-TWO as described in deed recorded in Volume 3329 of Official Records, page 1, San Joaquin County Records, said point being the southerly terminus of that certain course described as S 05°36' E, 148.98 feet in said PARCEL SEVENTY-TWO; thence along said easterly boundary N 05°36' W, 148.98 feet and N 23°01' E, 350.00 feet; thence S 86°23'32" E, 352.20 feet; thence S 27°44' W, 250.00 feet; thence S 17°35' W, 159.40 feet; thence S 01° 43' E, 97.05 feet; thence S 86°30' W, 280.00 feet; thence N 39°57'09" W, 51.00 feet to the point of beginning.

TOGETHER WITH any portion lying below the ordinary high water mark of the historic left and right bank of the San Joaquin River.

EXCEPTING THEREFROM any portion lying above the ordinary high water mark of the historic left and right bank of the San Joaquin River.

ALSO TOGETHER WITH a circular parcel having a 40 foot radius and lying approximately 100 feet southwesterly of the most southeasterly corner of the above described parcel.

END OF DESCRIPTION

Revised 9/15/10 by the California State Lands Commission Boundary Unit

Revised description based on the July 1991 reviewed description found in lease file PRC 2777.1 executed July 7, 1993 as prepared by staff of the CSLC.

